



## **BEARFACTS 1993 – 2003**

### **Pickens , Alabama [01107]**

Pickens is one of 67 counties in Alabama. It is not part of a Metropolitan Area. Its 2003 population of 20,332 ranked 50th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Pickens had a per capita personal income (PCPI) of \$21,218. This PCPI ranked 47th in the state and was 80 percent of the state average, \$26,371, and 67 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 7.4 percent from 2002. The 2002-2003 state change was 3.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Pickens was \$13,861 and ranked 56th in the state. The 1993-2003 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Pickens had a total personal income (TPI) of \$431,409\*. This TPI ranked 48th in the state and accounted for 0.4 percent of the state total. In 1993 the TPI of Pickens was \$290,953\* and ranked 49th in the state. The 2003 TPI reflected an increase of 5.4 percent from 2002. The 2002-2003 state change was 4.0 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pickens. In 2003 net earnings accounted for 55.7 percent of TPI (compared with 60.9 in 1993); dividends, interest, and rent were 14.6 percent (compared with 12.8 in 1993); and personal current transfer receipts were 29.7 percent (compared with 26.3 in 1993). From 2002 to 2003 net earnings increased 5.3 percent; dividends, interest, and rent increased 5.9 percent; and personal current transfer receipts increased 5.2 percent. From 1993 to 2003 net earnings increased on average 3.1 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Pickens increased from \$156,073\* in 2002 to \$164,634\* in 2003, an increase of 5.5 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$128,835\* to the 2003 estimate was 2.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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